

Hyperion Focus 16

Tax Reporting/Provisioning in HFM

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Agenda

Why automate Tax Reporting?

Demo

Why automate the tax reporting in HFM and not a purpose built

How complicated are the implementations?

What resources are needed for a successful delivery and maintenance



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Internal and External Pressures



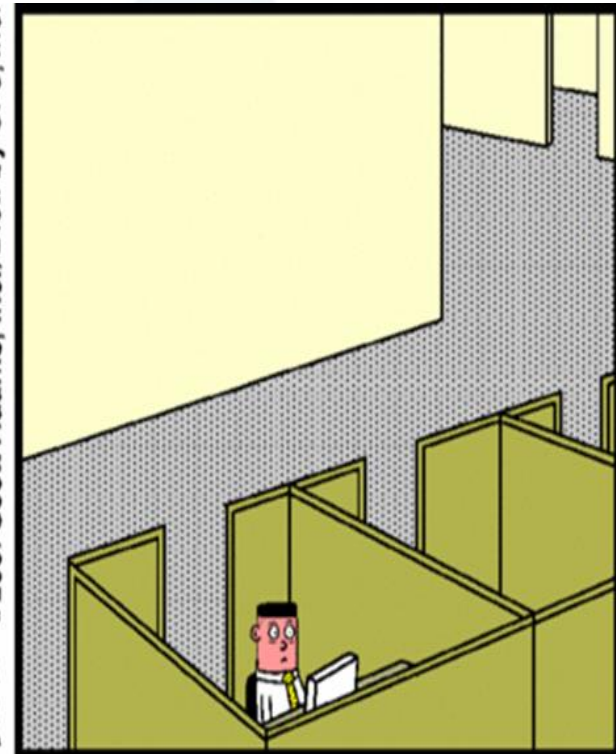
Manual Process - Challenges



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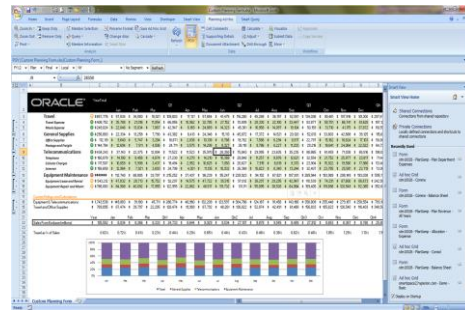


Manual Process - Typical

UK and Overseas Tax Packs



SmartView

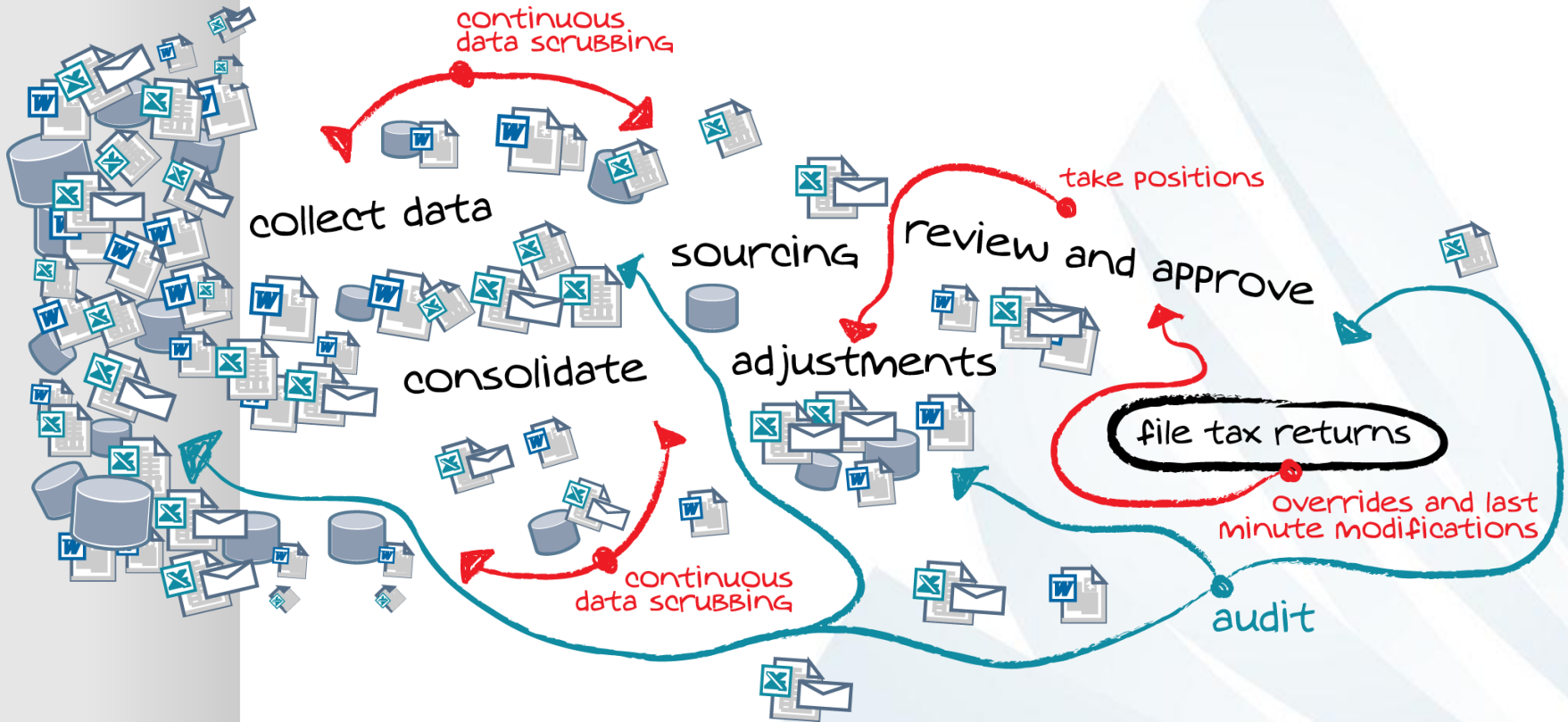


Group Tax Consolidation

Reports



Manual Process - Email



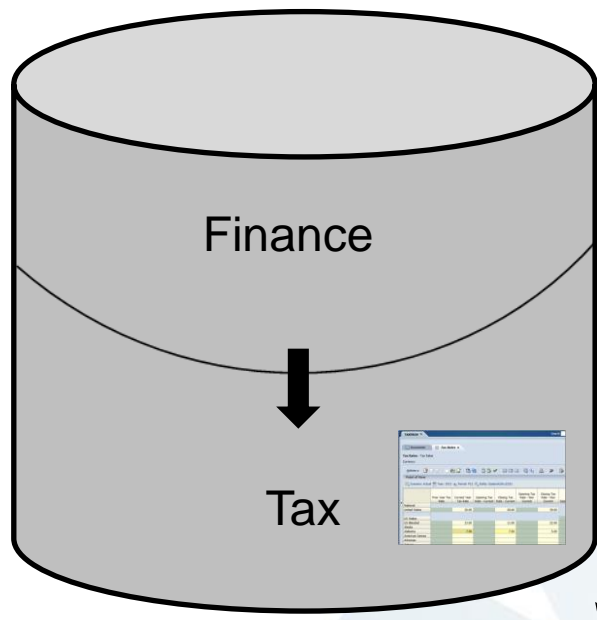


Dataflow

FDMEE

HFM

Reports



Additional Detailed Data

Tax Pack

Tax Reports



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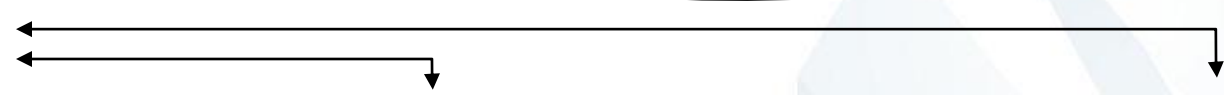
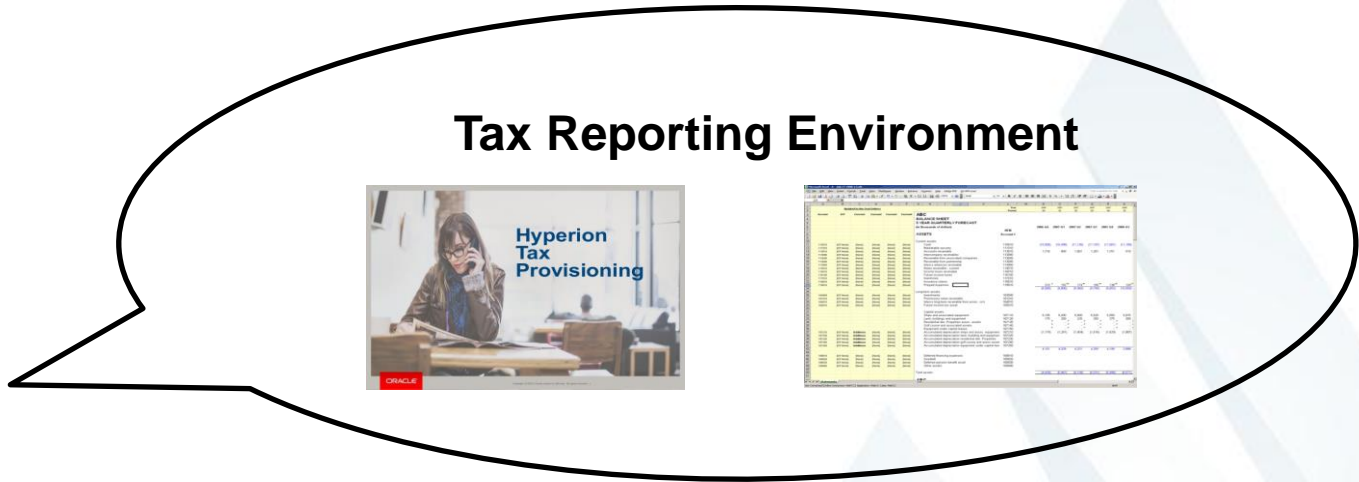
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Hyperion and Tax





Purpose Built vs Custom Built

Pros

Cons

Out-of-the-box Software

- user friendly interface
- real time
- built by tax professionals for tax professionals
- used by world's biggest companies
- auditor satisfaction
- documentation/user videos
- forecasting/
- easy to maintain
- latest technology

- lengthy implementations
- challenging platform upgrades
- technical resources
- vendor stability
- on premise means extra hardware
- hosting platform security
- hosting performance
- hosting cost
- software cost

Consolidation Systems Build

- software is consolidation with tax rules built in, same as building in HFM
- custom built
- flexible
- automatic version upgrade

- may have extended licence costs
- legislation change



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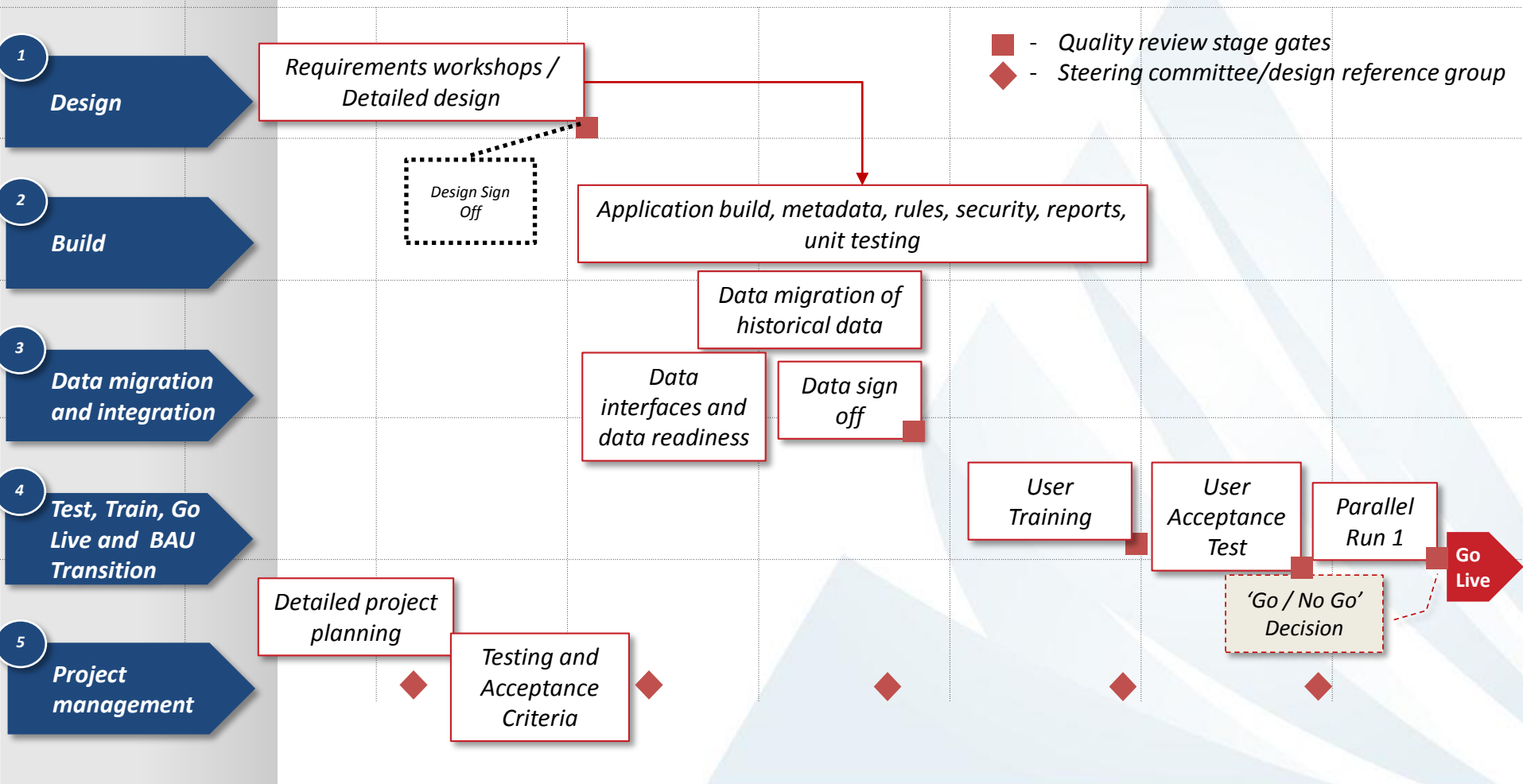
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Implementation

Project TimeLine





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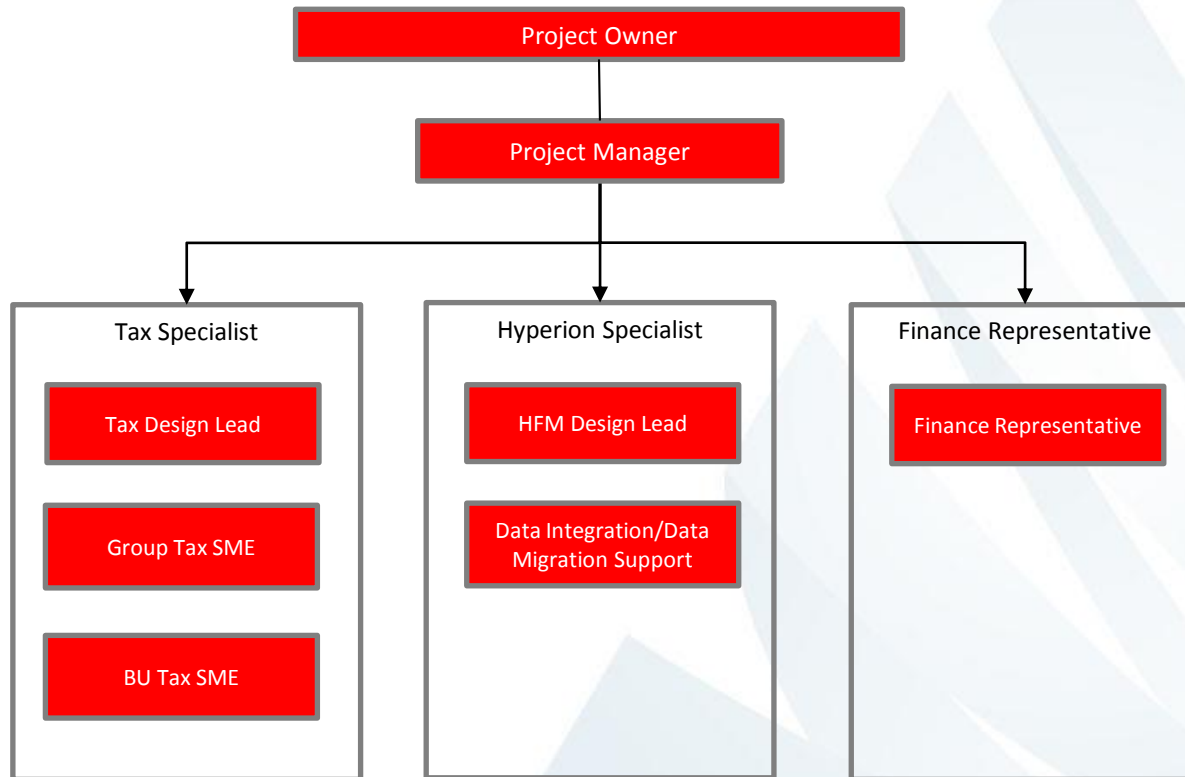
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Team Structure

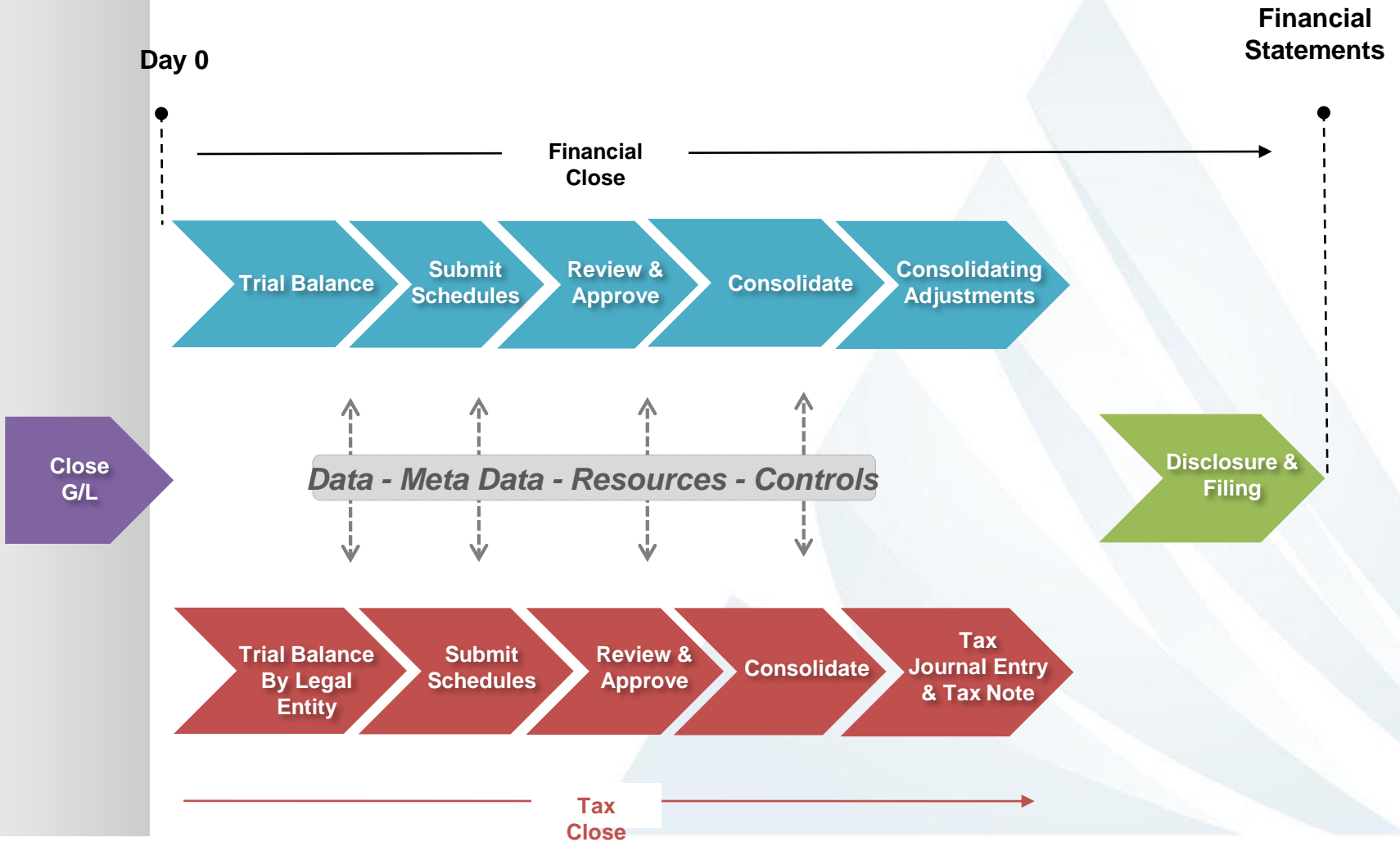
Implementation Team Structure





Benefits

Tax and Finance...in sync





Benefits

- Further efficiencies
- Risk mitigation
- Data visibility
- Forecasting for tax reporting



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Thank you



FDMEetoolbox

